

Results 1976

STATEMENT OF OPERATIONS
PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

DIVISION
METRO BROADCASTING CO., INC.

TITLE: **Summary of Operating Results**

PERIOD ENDED

PAGE: 1

	BUDGET		13 WKS 1-29-77		13 WKS 10-30-76		DESCRIPTION	YEAR TO DATE			
		%		%		%		52 WKS 1-29-77	%	53 WKS 1-31-76	%
1	120000	76.00	110974	52.45	111579	53.68	SALES: AM	373724	52.56	48259	44.56
2			53646	25.35	37058	17.82	: FM	149590	21.04		
3	31200	19.46	30988	14.65	32052	15.42	PUEBLO SUPERMARKETS	124813	17.55	53191	
4	6700	4.24	4753	2.25	5660	2.72	HOLSON BAKERS	20617	2.90	6847	
5			387	.18	4341	2.08	POLITICAL	4728	.66		
6			10837	5.12	17156	8.28	TRADE	37540	5.29		
7											
8	157900	100%	211585	100%	207846	100%	GROSS SALES	711012	100%	108297	100%
9											
10											
11			1463	.67	96	.04	DISCOUNTS	1513	.22		
12	21200	13.43	30823	14.57	29928	14.39	AGENCY COMMISSION	97366	13.69	971	.90
13	136700	86.57	179299	84.74	177822	85.55	NET SALES	612053	86.08	107326	99.10
14											
15							OPERATING EXPENSES:				
16	39000	24.70	67040	31.68	60155	28.94	PROGRAM DEPT. ()	202268	28.45	86922	80.26
17	12100	7.66	26703	12.62	21935	10.55	TECHNICAL DEPT. ()	110283	15.51	33055	30.52
18	16300	10.32	16760	8.02	16060	7.72	SALES DEPT. ()	55877	7.86	22442	20.72
19	55400	35.09	71526	33.80	68488	32.95	ADMINISTRATIVE DEPT. ()	327970	46.13	257703	23.66
20	122800	77.77	182229	86.13	166638	80.17	TOTAL OPERATING EXPENSES	696398	97.94	430122	39.17
21											
22	13900	8.80	<2930>	1.38	11184	5.38	OPERATING PROFIT (LOSS)	<84345>	11.86	<322796>	29.07
23											
24							OTHER OPERATING EXPENSES				
25							INTEREST				
26							LOSS ON EQUIP. DISP			<89214>	81.46
27	200	.13	3332	1.57	5025	2.41	MISCELLANEOUS	9477	1.33	11002	.93
28											
29											
30											
31											
32											
33											
34	14100	8.93	402	.19	16209	7.79	NET OPERATING PROFIT (LOSS)	<74868>	10.53	<400008>	36.93
35											

2000

STATEMENT OF OPERATIONS
 PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

METRO BROADCASTING CO., INC.

PERIOD: 1977
 WEEKS ENDED: 10-31-76
 PAGE: 1

LINE NO.	BUDGET		13 WKS 1-29-77		13 WKS 10-31-76		DESCRIPTION	52 WKS 1-29-77		53 WKS 1-31-76	
	\$	%	\$	%	\$	%		\$	%	\$	%
1	5900	100%	18005	851	18973	913	SALARIES	72902	1025	30625	2828
2							EMPLOYEE BENEFITS				
3	1500	443	1967	1092	1932	1018	PAYROLL TAXES	7738	1061	3229	1054
4	200	126	171	95	330	174	WORKMENT COMPENSATION	797	109		
5	-		540	300	569	300	BONUS	2192	300	599	196
6	900	566	1061	589	934	492	VACATION	3766	517	4492	1467
7	700	440	438	243	765	403	GROUP INSURANCE	1203	165	283	92
8											
9											
10	3300	2075	4177	2320	4530	2388	TOTAL BENEFITS	15696	2153	8603	2809
11	9200	1216	22182	1048	23503	1131	TOTAL PAYROLL & BENEFITS	88598	1243	39228	3622
12	(7)		(7)		(8)		HEAD COUNT				
13							Supply	205	03	2733	252
14											
15											
16	1700	108	1812	86	1864	90	NEW SERVICE	7254	102	2332	215
17			3	-	5	-	TRAVEL	3	-		
18	200	13	635	30	228	11	RECORD & TRANSCRIPTION	5749	81	1426	132
19							RENT Building			30169	2786
20	300	19	450	21	225	11	RENT AUTO (ALLOWANCE)	1108	16	265	24
21											
22	2000	127	6832	323	341	16	LICENCE FEE MUSIC	7785	109	408	38
23			1180	56	3087	149	RATING SERVICE	7210	101		
24	200	13	-	-	-	-	REPAIRS & MAINTENANCE EQUIP.	253	04		
25	13000	823	30279	1431	28724	1358	ADVERTISING & SPECIAL PROJ.	72891	1025	8399	776
26	2400	152	3572	169	2568	124	F.M. SERVICES	10662	150		
27			94	04	8		POSTAGE	282	04		
28							PROP TAX			1596	147
29											
30											
31			1-	-	102	05	MISCELLANEOUS	263	04	366	34
32											
33	39000	2410	67040	3168	60155	2894	TOTAL EXPENSES	202268	2845	86922	8026
34											
35											

Push into

STATEMENT OF OPERATIONS
 PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

DIVISION
METRO BROADCASTING CO., INC.

PERIOD: ADMINISTRATIVE WEEKS ENDED: _____ PAGE: 5

LINE	BUDGET		13 WKS 1-29-77		13 WKS 10-30-76		DESCRIPTION	13 WKS 1-29-77		13 WKS 1-31-76	
		\$		\$		\$			\$		\$
1	19700	1247	18716	885	18919	7.10	SALARIES	74738	1051	74788	1702
2							EMPLOYEE BENEFITS				
3	1900	961	1557	832	1408	7.44	PAYROLL TAXES	6173	826	9365	1252
4	200	101	347	185	423	2.24	WORKMEN COMPENSATION	1065	112	618	83
5			266	142	276	1.46	BONDS	1504	201	620	83
6	1100	558	955	510	980	5.18	VACATION	3784	506	5550	742
7	500	253	576	308	837	4.42	GROUP INSURANCE	5485	734	1474	197
8											
9											
10	3700	1878	3701	1977	3924	2074	TOTAL BENEFITS	18011	2410	17627	2357
11	23400	1481	22417	1059	22813	1071	TOTAL PAYROLL & BENEFITS	92749	1304	92415	8538
12	(4)		(5)				HEAD COUNT				
13	200	12	1493	71	2062	99	OFFICE SUPPLIES	8014	113	8992	830
14	1900	120	3760	187	4521	218	LIGHT & POWER	17214	342	18131	1674
15	100	06	55	.03	313	.15	WATER	580	.08	1617	149
16	1700	107	1457	.67	1078	.52	TELEPHONE & TELEGRAPH	6675	.94	8684	802
17	400	.25	780	.37	1771	.23	POSTAGE	2122	.30	560	52
18	600	.31	840	40	—	—	TRAVEL & ENTERTAINMENT	2166	.30	2014	186
19	4200		4200	199	4200	202	RENT BUILDING	16800	236	2979	245
20							Property Tax P.Y.	35923	505	—	
21	800	50	1421	.67	600	.29	JANITORIAL (CLEANING)	3347	47	3002	277
22	4200	265	365	.17	385	.19	DUES & SUBSCRIPTIONS	1811	.25	2054	190
23	2100	132	1800	85	1800	.87	RENT AUTO (ALLOWANCE)	6975	.98	6274	519
24	4500	284	5776	273	6302	303	RENT OTHER EQUIPMENT	21251	299	1161	107
25	8400	531	11074	524	11074	534	DEPRECIATION & AMORTIZATION	43133	607	28583	2427
26	100	06	630	.30	710	.36	REPAIRS & MAINTENANCE EQUIP.	2241	.32	3363	311
27	100	06	<1317	<067	131	.06				9288	858
28	1300	82	558	117	2486	120	BAD ACCOUNT	9279	131	11024	1018
29	2500	158	7574	358	7626	367	PROPERTY TAX	24567	388	3541	327
30							License Fee			13699	1245
31	200	12	—		<405>	<19>	INSURANCE GENERAL			1854	171
32	800	50	167	08	77	04	SALES TAXES	213	04	856	79
33	1800	112	5091	241	1540	74	CONSULTANT FEE	18975	267	51628	4167
34	300	18	1982	94	608	29	MISCELLANEOUS	10875	153	15984	1476
35	55400	2507	41526	2280	68488	3295	TOTAL	327970	4612	287703	27566

STATEMENT OF OPERATIONS PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES							DIVISION METRO BROADCASTING COMPANY, INC.				
TITLE ADMINISTRATIVE DEPARTMENT							YEARS ENDED		PAGE 5		
	YEARS ENDED						DESCRIPTION	YEAR TO DATE			
	FIRST QTR.	SECOND QTR.	THIRD QTR.	FOURTH QTR.	YEAR TO DATE						
	\$	%	\$	%	\$	%	\$	%	\$	%	
1	21,244	9.65	20,142	7.29	21,904	8.85	SALARIES	20,298	8.50	83,588	8.51
2							EMPLOYEE BENEFITS:				
3	1,847	8.69	1,482	7.36	1,379	6.30	PAYROLL TAXES	1,656	8.16	6,364	7.61
4	368	1.73	364	1.81	371	1.69	WORKMEN COMPENSATION	388	1.91	1,491	1.79
5	331	1.56	297	1.47	377	1.72	BONUS	9,002	44.35	10,007	11.91
6	1,089	5.13	1,068	5.30	1,189	5.43	VACATION	1,163	5.73	4,509	5.28
7	2,336	11.00	1,799	8.93	866	3.95	GROUP INSURANCE	1,286	6.34	6,287	7.51
8											
9											
10	5,971	28.11	5,010	24.87	4,182	19.09	TOTAL BENEFITS	13,495	66.48	28,658	34.21
11	27,215	12.37	25,152	9.10	26,086	10.53	TOTAL PAYROLL & BENEFITS	33,793	14.15	112,246	11.41
12	(6)		(6)		(7)		HEAD COUNT	(5)			
13	3,468	1.58	-		4,052	1.64	CONSULTANT FEES	4,342	1.82	11,862	1.21
14	3,285	1.49	933	.34	2,681	1.08	TRADE EXPENSES	5	.002	6,904	.71
15							COLLECTIONS				
16	786	.36	1,379	.50	473	.19	TRAVEL AND ENTERTAINMENT	480	.20	3,118	.33
17	1,663	.76	2,055	.74	2,591	1.05	CAR ALLOWANCES	2,555	1.07	8,864	.91
18	1,699	.77	1,601	.58	1,594	.64	TELEPHONE	1,493	.63	6,387	.66
19	4,024	1.83	3,892	1.41	4,157	1.68	LIGHT AND POWER	4,537	1.90	16,610	1.66
20	4,200	1.91	4,200	1.52	4,200	1.70	RENT BUILDING	4,200	1.76	16,800	1.71
21	11,094	5.04	11,095	4.02	11,094	4.48	DEPRECIATION & AMORTIZATION	13,371	5.60	46,654	4.71
22	286	.13	1,050	.38	992	.40	REPAIRS & MAINTENANCE	567	.24	2,895	.31
23	1,447	.66	<98	.04	1,382	.56	OFFICE SUPPLIES	2,153	.90	4,884	.51
24	516	.23	249	.09	443	.18	POSTAGE	401	.17	1,609	.17
25	884	.40	402	.15	617	.25	MEMBERSHIP DUES & SUBSCRIP.	223	.09	2,126	.22
26	8,186	3.72	8,068	2.92	8,177	3.30	PROPERTY TAXES	8,177	3.43	32,608	3.33
27			-		-		INSURANCE	-		-	
28	222	.10	-		-		JANITORIAL	-		222	.02
29	5,626	2.56	5,450	1.97	5,239	2.12	RENT-EQUIPMENT	5,611	2.35	21,926	2.22
30	180	.08	97	.04	160	.07	WATER	136	.06	573	.06
31	255	.12	1,142	.41	290	.12	EMPLOYEE RELATIONS	145	.06	1,832	.19
32	7,656	3.48	1,084	.39	4,516	1.82	BAD ACCOUNTS	4,594	1.92	17,850	1.81
33	-	-	167	.06	436	.18	SALES TAXES	436	.18	1,039	.11
34	412	.19	456	.17	214	.09	MISCELLANEOUS	545	.23	1,628	.17
35	83,105	37.76	68,374	24.75	79,394	32.06	TOTAL	87,764	36.76	318,637	32.06

STATEMENT OF OPERATIONS
PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

DIVISION

TITLE ADMINISTRATIVE

PERIOD ENDED Budget 77-78

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	PERIOD ENDED						DESCRIPTION	YEAR TO DATE			
	First Qtr.	%	Second Qtr.	%	Third Qtr.	%		Fourth Qtr.	%	Year to Date	%
1	18000	9.48	18000	8.19	18000	7.83	SALARIES	18000	8.58	72000	8.48
2							EMPLOYEE BENEFITS				
3	1700	9.44	1700	9.44	1700	9.44	PAYROLL TAXES	1700	9.44	6800	9.44
4	200	1.11	200	1.11	200	1.11	WORKMEN COMPENSATION	200	1.11	800	1.11
5	600	3.33	600	3.33	600	3.33	BONUS	600	3.33	2400	3.33
6	1200	6.67	1200	6.67	1200	6.67	VACATION	1200	6.67	4800	6.67
7	1800	10.00	1800	10.00	1800	10.00	GROUP INSURANCE	1800	10.00	7200	10.00
8			5								
9											
10	5500	30.56	5500	30.56	5500	30.56	TOTAL BENEFITS	5500	30.56	22000	30.56
11	23500	12.38	23500	10.69	23500	10.22	TOTAL PAYROLL & BENEFITS	23500	11.20	94000	11.07
12							HEAD COUNT				
13	800	.42	800	.36	800	.35	OFFICE SUPPLIES	800	.38	3200	.38
14	3800	2.00	3800	1.73	3800	1.65	LIGHT & POWER	3800	1.81	15200	1.79
15	100	.05	100	.05	100	.04	WATER	100	.05	400	.05
16	1800	.95	1800	.82	1800	.78	TELEPHONE & TELEGRAPH	1800	.86	7200	.85
17	400	.21	400	.18	400	.17	POSTAGE	400	.19	1600	.19
18	800	.42	800	.36	800	.35	TRAVEL & ENTERTAINMENT	800	.38	3200	.38
19	4200	2.21	4200	1.91	4200	1.83	RENT BUILDING	4200	2.00	16800	1.98
20											
21	600	.32	600	.27	600	.26	JANITORIAL (CLEANING)	600	.29	2400	.28
22	300	.16	300	.14	300	.13	DUES & SUBSCRIPTIONS	300	.14	1200	.14
23	1700	.90	1700	.77	1700	.74	RENT AUTO (ALLOWANCE)	1700	.81	6800	.80
24	4700	2.48	4700	2.14	4700	2.04	RENT OTHER EQUIPMENT	4700	2.24	18800	2.21
25	10500	5.53	11000	5.00	11000	4.78	DEPRECIATION & AMORTIZATION	11000	5.24	43500	5.12
26	400	.21	400	.18	400	.17	REPAIRS & MAINTENANCE EQUIP.	400	.19	1600	.19
27											
28	3100	1.63	3500	1.59	3700	1.61	BAD ACCOUNT	3400	1.62	13700	1.61
29	6000	3.16	6000	2.73	6000	2.61	PROPERTY TAX	6000	2.86	24000	2.83
30											
31	100	.05	100	.05	100	.04	INSURANCE GENERAL	100	.05	400	.05
32	1200	.63	1200	.55	1200	.52	SALES TAXES	1200	.57	4800	.57
33	1800	.95	1800	.82	1800	.78	CONSULTANT FEE	1800	.86	7200	.85
34	900	.47	900	.41	900	.39	MISCELLANEOUS	900	.43	3600	.42
35	66700	35.14	67600	30.76	67800	29.49	TOTAL	67500	32.16	269600	31.74

STATEMENT OF OPERATIONS
PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

DIVISION
 METRO BROADCASTING COMPANY, INC.

TITLE ADMINISTRATIVE DEPARTMENT

WEEKS ENDED

PAGE 5

	YEARS ENDED						DESCRIPTION	YEAR TO DATE			
	First Qtr.		Second Qtr.		Third Qtr.			Fourth Qtr.		Year to Date	
		%		%		%			%		%
1	19,405	7.58	18,530	5.13	20,658	5.47	SALARIES	19,443	5.02	78,036	5.65
2							EMPLOYEE BENEFITS:				
3	2,572	13.25	1,237	6.68	1,289	6.24	PAYROLL TAXES	1,554	7.99	6,652	8.52
4	638	3.29	350	1.89	359	1.74	WORKMEN COMPENSATION	409	2.10	1,756	2.25
5	5,432	27.99	7,364	39.74	5,489	26.57	BONUS	2,354	12.11	20,639	26.45
6	1,118	5.76	1,067	5.76	1,361	6.59	VACATION	1,142	5.87	4,688	6.01
7	1,065	5.49	1,091	5.89	1,090	5.28	GROUP INSURANCE	1,064	5.42	4,310	5.52
8											
9											
10	10,825	55.78	11,109	59.95	9,588	46.41	TOTAL BENEFITS	6,523	33.55	38,045	48.75
11	30,230	11.82	29,639	8.20	30,246	8.01	TOTAL PAYROLL & BENEFITS	25,966	6.70	116,081	8.40
12	(5)		(5)		(5)		HEAD COUNT	(4)			
13	7,819	3.06	1,224	.34	3,137	.83	CONSULTANT FEES	135	.04	12,315	.89
14							TRADE EXPENSES	250	.07	250	.02
15							COLLECTIONS				
16	502	.20	3,758	1.04	2,320	.62	TRAVEL AND ENTERTAINMENT	1,300	.34	7,880	.57
17	2,876	1.12	1,625	.45	2,018	.54	CAR ALLOWANCES	2,200	.57	8,719	.63
18	2,420	.95	1,586	.44	3,308	.88	TELEPHONE	1,998	.52	9,312	.67
19	5,072	1.98	3,192	.88	4,476	1.19	LIGHT AND POWER	4,698	1.21	17,438	1.26
20	4,200	1.64	4,200	1.16	4,200	1.11	RENT BUILDING	4,200	1.08	16,800	1.22
21	15,539	6.07	17,025	4.71	16,100	4.26	DEPRECIATION & AMORTIZATION	17,205	4.44	65,869	4.77
22	519	.20	469	.13	210	.06	REPAIRS & MAINTENANCE	205	.05	1,403	.10
23	720	.28	1,196	.33	2,434	.65	OFFICE SUPPLIES	1,857	.48	6,207	.45
24	496	.19	369	.10	304	.08	POSTAGE	821	.21	1,990	.14
25	785	.31	1,054	.29	933	.25	MEMBERSHIP DUES & SUBSCRIP.	340	.09	3,112	.23
26	8,177	3.20	8,177	2.26	8,139	2.16	PROPERTY TAXES	8,226	2.12	32,719	2.37
27	94	.04	93	.03	339	.09	INSURANCE	339	.09	865	.06
28	330	.13	-				Service Contract	-		330	.02
29	5,573	2.18	5,729	1.59	8,530	2.26	RENT-EQUIPMENT	7,049	1.82	26,881	1.95
30	49	.02	395	.11	150	.04	WATER	223	.06	817	.06
31	227	.09	468	.13	91	.02	EMPLOYEE RELATIONS	238	.06	1,024	.07
32	2,770	1.08	10,830	3.00	1,332	.35	BAD ACCOUNTS	4,911	1.27	19,843	1.44
33	436	.17	494	.14	587	.16	SALES TAXES	542	.14	2,059	.15
34	543	.21	301	.08	177	.05	MISCELLANEOUS	443	.11	1,464	.11
35	89,377	34.93	91,824	25.42	89,031	23.58	TOTAL	83,146	21.46	353,378	25.57

Calendar YEAR of 1979

STATEMENT OF OPERATIONS PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES							DIVISION PUEBLO COMMUNICATIONS, INC.				
TITLE							YEARS ENDED			PAGE	
	YEARS ENDED						DESCRIPTION	YEAR TO DATE			
	B U D G E T		1-26-80		10-27-79			1-26-80		1-27-79	
	%		%		%		%	%	%		
1							SALES:				
2	239,000	58.15	251,483	44.21	208,043	41.54	AM	912,654	43.35	913,390	66.08
3	121,000	29.44	279,960	49.21	233,773	46.67	FM	958,078	45.51	270,676	19.58
4	33,000	8.03	--		--		PUEBLO SUPERMARKETS	66,708	3.17	126,677	9.17
5	7,500	1.83	1,530	.27	3,510	.70	HOLSUM BAKERS	35,766	1.70	31,273	2.26
6			--				POLITICAL				
7	10,500	2.55	35,914	6.31	55,546	11.09	TRADE	132,180	6.27	40,240	2.91
8											
9	411,000	100.00	568,887	100.00	500,872	100.00	GROSS SALES	2,105,386	100.00	1,382,256	100.00
10											
11											
12	10,300	2.51	68,249	12.00	5,404	1.08	DISCOUNT	87,251	4.14	20,476	1.48
13	69,800	16.98	96,231	16.92	80,846	16.14	AGENCY COMMISSION	322,824	15.33	222,770	16.12
14	330,900	80.51	404,407	71.09	414,622	82.78	NET SALES	1,695,311	80.52	1,139,010	82.40
15											
16											
17							OPERATING EXPENSES:				
18	74,300	18.08	163,403	28.72	215,427	43.01	PROGRAM DEPT. (15)	704,304	33.45	311,933	22.57
19	20,300	4.94	35,768	6.29	18,017	3.60	TECHNICAL DEPT.(2)	89,017	4.23	68,905	4.99
20	36,700	8.93	52,115	9.16	39,781	7.94	SALES DEPT. (4)	174,878	8.31	140,942	10.20
21	105,600	25.69	139,391	24.50	130,205	26.00	ADMINISTRATIVE DEPT.(8)	525,263	24.95	353,378	25.57
22	236,900	57.64	390,677	68.67	403,430	80.55	TOTAL OPERATING EXPENSES	1,493,462	70.94	875,158	63.31
23											
24											
25	94,000	22.87	13,730	2.41	11,192	2.23	OPERATING PROFIT (LOSS)	201,849	9.59	263,852	19.09
26											
27											
28							MISCELLANEOUS EXPENSES			(435)	.03
29											
30											
31	1,200	.29	2,200	.39	18,376	3.67	MISCELLANEOUS INCOME	36,626	1.74	9,764	.71
32											
33	95,200	23.16	15,930	2.80	29,568	5.90	PROFIT BEFORE TAX	238,475	11.33	273,181	19.76
34							INCOME TAX	19,500			
35							PROFIT AFTER INCOME TAX	218,975			

STATEMENT OF OPERATIONS
 PUEBLO INTERNATIONAL, INC. AND SUBSIDIARIES

DIVISION

PUEBLO COMMUNICATIONS, INC.

TITLE ADMINISTRATIVE DEPARTMENT

WEEKS ENDED

PAGE 5

WEEKS ENDED

YEAR TO DATE

	Budget		1-26-80		10-27-80		DESCRIPTION	1-26-80		1-27-79	
		%	13 weeks	%	13 weeks	%		52 weeks	%	52 weeks	%
1	24,700	6.01	36,397	6.40	36,785	7.34	SALARIES	132,176	6.28	78,036	5.65
2							EMPLOYEE BENEFITS:				
3	2,800	11.34	3,101	8.52	2,542	6.91	PAYROLL TAXES	11,613	8.79	6,652	8.52
4	400	1.62	789	2.17	723	1.97	WORKMEN COMPENSATION	3,205	2.42	1,756	2.25
5	6,100	24.70	671	1.84	537	1.46	BONUS	5,978	4.52	20,639	26.45
6	1,300	5.26	2,203	6.05	2,015	5.48	VACATION	7,860	5.95	4,688	6.01
7	1,500	6.07	1,733	4.76	1,694	4.61	GROUP INSURANCE	6,039	4.57	4,310	5.52
8			2,874	7.90	—		PENSION PLAN	2,874	2.17		
9											
10	12,100	48.99	11,371	31.24	7,511	20.42	TOTAL BENEFITS	37,569	28.42	38,045	48.75
11	36,800	89.5	47,768	8.40	44,296	8.84	TOTAL PAYROLL & BENEFITS	169,745	8.06	116,081	8.40
12	(5)						HEAD COUNT				
13	2,600	.63	1,125	.20	3,620	.72	CONSULTANT FEES	21,088	1.00	12,315	.89
14	4,000	.97	—		—		TRADE EXPENSES	156	.01	250	.02
15	300	.07	104	.02	307	.06	R & M. AUTO	1,080	.05		
16	1,200	.29	3,188	.56	4,616	.92	TRAVEL AND ENTERTAINMENT	10,097	.48	7,880	.57
17	2,200	.54	7,403	1.30	3,291	.88	CAR ALLOWANCES	14,971	.71	8,719	.63
18	2,200	.54	2,514	.44	2,519	.50	TELEPHONE	11,447	.54	9,312	.67
19	4,100	1.00	6,803	1.20	6,258	1.25	LIGHT AND POWER	23,952	1.14	17,438	1.26
20	3,600	.88	3,800	.67	3,600	.72	RENT BUILDING	14,600	.69	16,800	1.22
21	21,000	5.11	< 857	1.15	23,010	4.59	DEPRECIATION & AMORTIZATION	62,163	2.95	65,869	4.77
22	400	.10	2,492	.44	4,834	.97	REPAIRS & MAINTENANCE	11,369	.54	1,403	.10
23	1,000	.24	1,919	.34	2,099	.42	OFFICE SUPPLIES	7,954	.38	6,207	.45
24	500	.12	1,250	.22	1,083	.22	POSTAGE	5,477	.26	1,990	.14
25	700	.17	2,010	.35	1,353	.27	MEMBERSHIP DUES & SUBSCRIP.	5,133	.24	3,112	.23
26	8,300	2.02	3,338	.59	4,556	.91	PROPERTY TAXES	24,260	1.15	32,719	2.37
27	300	.07	2,199	.39	1,392	.28	INSURANCE	4,983	.24	865	.06
28	5,000	1.22	—		—		RENT LAND	600	.03	330	.02
29	5,500	1.34	6,003	1.06	6,268	1.25	RENT-EQUIPMENT	24,652	1.17	26,881	1.95
30	100	.03	223	.04	277	.06	WATER	559	.03	817	.06
31	300	.07	327	.06	327	.07	INT. EXP. OUTSIDE	1,451	.07	1,024	.07
32	4,500	1.10	45,625	8.02	10,660	2.13	BAD ACCOUNTS	98,889	4.70	19,843	1.44
33	500	.12	815	.14	811	.16	SALES TAXES	2,932	.14	2,059	.15
34	500	.12	1,342	.24	5,028	1.00	MISCELLANEOUS	7,705	.37	1,464	.11
35	105,600	25.64	139,391	24.50	130,205	26.00	TOTAL	525,263	24.95	353,378	25.5

1973

METRO BROADCASTING CO., INC.
STATEMENT OF OPERATIONS

FISCAL YEAR 1973-74

FIRST QUARTER 04-28-73		SECOND QUARTER 07-28-73		THIRD QUARTER 10-27-73		DESCRIPTION	FOURTH QUARTER 01-26-74		TOTAL		
\$	%	\$	%	\$	%		\$	%	\$	%	
1						SALES:					
2	31,768	29.86	23,731	23.12	11,438	13.30	ANNOUNCEMENTS	9,880	11.23	76,867	20.06
3	7,363	6.92	7,247	7.04	6,124	7.12	SPORT PROGRAMS	5,133	5.83	25,867	6.75
4	24,832	23.37	31,484	30.61	29,132	33.87	FACILITIES	33,725	38.32	119,200	31.10
5							OTHER PROGRAMS				
6							POLITICAL				
7							TRADEOUTS				
8	4,617	4.34	2,580	2.51	1,500	1.74	F. M.	1,500	1.70	10,197	2.86
9							MISCELLANEOUS				
10	58,697	54.49	55,092	53.28	49,194	56.06	SUB-TOTAL	50,238	57.03	232,131	60.57
11	31,200	29.33	31,200	30.32	31,200	36.29	PUEBLO SUPERMARKETS	31,200	35.45	124,800	32.57
12	6,575	6.18	6,576	6.39	6,576	7.65	HOLSUM BAKERS	6,576	7.47	26,303	6.96
13	105,382	100.00	107,868	100.00	85,970	100.00	TOTAL SALES	88,014	100.00	383,234	100.00
14											
15	234	.27	332	.32	247	.29	DISCOUNTS	136	.15	992	.26
16	7,024	6.60	5,762	5.61	2,468	2.87	AGENCY COMMISSIONS	2,014	2.29	17,275	4.51
17											
18	99,074	93.13	95,767	94.07	83,255	96.84	TOTAL NET SALES	85,864	97.56	354,950	95.23
19											
20							OPERATING EXPENSES				
21	32,153	30.23	31,585	30.76	34,598	40.24	PROGRAM DEPT.-A (7-2)	34,266	39.05	132,707	34.63
22	17,358	16.32	18,089	17.59	18,758	21.82	TECHNICAL DEPT.-B (5)	19,461	22.11	73,666	19.22
23	7,736	7.27	8,797	8.55	8,550	9.95	SALES DEPT.-C (1)	9,656	10.97	34,739	9.06
24	20,091	19.73	21,368	20.77	22,437	26.10	ADM. DEPT.-D (3)	51,214	58.19	116,010	30.27
25	78,243	73.55	79,839	77.63	84,343	98.11	TOTAL OPERATING EXPENSES	114,697	130.32	357,122	93.18
26											
27	20,831	19.58	16,928	16.46	(1,028)	1.27	OPERATING PROFIT (LOSS)	(28,833)	32.76	7,828	2.05
28											
29							OTHER EXPENSES				
30	14,783	13.90	14,582	14.17	14,536	16.90	INTERESTS	14,500	16.47	58,406	15.24
31											
32											
33											
34											
35	6,043	5.68	2,366	2.29	(15,624)	(18.17)	NET OPERATING PROFIT (LOSS)	(43,333)	(49.23)	(50,568)	(13.19)

METRO BROADCASTING CO., INC.

PROGRAM DEPARTMENT

EXHIBIT "A"

FIRST QUARTER 04-28-73		SECOND QUARTER 07-28-73		THIRD QUARTER 10-27-73		DESCRIPTION	FOURTH QUARTER 01-26-74		TOTAL		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1											
2	14,803	13.91	14,328	13.92	13,774	16.02	SALARIES (7-2)	14,615	16.60	57,520	15.
3											
4	1,625	1.53	1,711	1.66	1,629	1.82	NEWS SERVICES	1,629	1.36	6,594	1.
5	82	.08	27	.01	46	.05	RECORDS & TRANS.			155	
6	3,713	3.49	3,713	3.61	4,037	4.70	RENT	5,211	5.92	16,674	4.
7	215	.30	96	.09	3,643	4.24	LICENSE FEE	1,098	1.25	5,152	1.
8											
9	588	.65	729	.71	688	.80	EMPLOYEE BENEFITS	720	.83	2,825	
10	1,402	1.32	1,413	1.37	1,252	1.46	PAYROLL TAXES	1,198	1.36	5,255	1.
11	253	.24	508	.48	435	.51	PARTS & SUPPLIES	302	.34	1,498	
12	(35)	(.03)	245	.24	92	.11	LINE CHARGES	(60)	(.07)	242	
13	225	.21	225	.24	225	.26	AUTO	225	.25	900	
14	8,068	7.58	7,576	7.37	7,347	8.55	DEPRECIATION	7,323	8.32	30,314	7.
15	184	.17	150	.16	108	.13	INSURANCE	109	.12	561	
16	73	.07	72	.07	73	.08	TELETYPE SUPPLIES	72	.08	290	
17	330	.31	289	.28	225	.26	BOUNDS	883	1.00	1,727	
18	432	.40	493	.47	599	.70	PROPERTY TAXES	644	.72	2,168	
19	-	-	-	-	425	.48	OTHER	397	.45	822	
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	32,158	30.23	31,585	30.70	34,598	40.24	TOTAL (7-2)	34,366	39.05	132,707	34.

METRO BROADCASTING CO., INC.
TECHNICAL DEPARTMENT

EXHIBIT "B"

FIRST QUARTER 04-28-73		SECOND QUARTER 07-28-73		THIRD QUARTER 10-27-73		DESCRIPTION	FOURTH QUARTER 01-26-74		TOTAL		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1											
2	7,768	7.30	7,979	7.76	10,692	12.43	SALARIES (5)	10,571	12.01	37,010	9.
3	597	.56	564	.51	576	.67	TUBES	578	.66	2,315	
4	361	.33	435	.42	435	.51	EMPLOYEE BENEFITS	410	.47	1,641	
5	1,897	1.78	1,981	1.93	1,975	2.30	LIGHT & POWER	2,107	2.39	7,960	2.
6							PARTS & SUPPLIES				
7	747	.70	813	.79	846	.98	PAYROLL TAXES	848	.96	3,254	
8	103	.10	91	.08	83	.10	INSURANCE	80	.09	357	
9	1,327	1.25	1,537	1.49	1,289	1.50	REPAIRS & PARTS	1,475	1.63	5,628	1.
10	1,453	1.37	1,537	1.49	1,395	1.62	GUARD SERVICES	1,526	1.73	5,511	1.
11	2,700	2.54	2,700	2.52	900	1.05	OUTSIDE ENGINEERING	900	1.02	7,200	1.
12	150	.14	159	.15	209	.24	BONUSES	577	.66	1,095	
13	255	.25	293	.31	358	.42	PROPERTY TAXES	339	.44	1,295	
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	17,358	16.32	18,089	17.59	18,753	21.32	TOTAL (5)	19,461	22.11	73,666	

METRO BROADCASTING CO., INC.
SALES DEPARTMENT

EXHIBIT "C"

	FIRST QUARTER 04-28-73		SECOND QUARTER 07-28-73		THIRD QUARTER 10-27-73		DESCRIPTION	FOURTH QUARTER 01-26-74		TOTAL	
	\$	%	\$	%	\$	%		\$	%	\$	%
1											
2							CONCERT				
3	2,220	2.09	2,405	2.34	3,145	3.66	SALARIES (1)	2,960	3.36	10,730	2.8
4	4,107	3.86	4,885	4.75	4,719	5.49	COMMISSIONS	5,751	6.53	19,462	5.0
5	435	.41	265	.26	11	.01	PAYROLL TAXES	264	.30	975	.2
6	82	.08					EMPLOYEE BENEFITS			82	.0
7							SUPPLIES				
8	50	.05					ADVERTISING			50	.0
9							TRAVEL & ENTERTAINMENT				
10	725	.68	1,120	1.09	600	.70	AUTO	600	.68	3,045	.8
11	42	.03	47	.04	-	-	INSURANCE	6	.01	95	.0
12	75	.07	75	.07	75	.09	BONUSES	75	.09	300	.0
13							OTHER				
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	7,730	7.27	8,797	8.55	8,550	9.95	TOTAL (1)	9,656	10.97	34,739	9.

METRO BROADCASTING CO., INC.

EXHIBIT "D"

ADMINISTRATIVE EXPENSES

FIRST QUARTER 04-28-73		SECOND QUARTER 07-28-73		THIRD QUARTER 10-27-73		DESCRIPTION	FOURTH QUARTER 01-26-74		TOTAL		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1	10,520	9.89	11,057	10.75	12,723	14.80	SALARIES (3)	12,485	14.19	46,785	12.21
2	808	.76	656	.64	482	.56	PAYROLL TAXES	637	.72	2,583	.67
3	1,118	1.05	1,172	1.14	1,123	1.31	TRAVEL-ENTERTAINMENT	1,148	1.30	4,566	1.13
4	293	.27	307	.30	306	.36	EMPLOYEE BENEFITS	387	.44	1,293	.34
5	755	.71	891	.87	746	.87	AUTO	713	.81	3,105	.81
6	74	.07	86	.08	47	.05	INSURANCE	57	.06	264	.07
7	82	.08	112	.11	125	.15	POSTAGE	78	.09	397	.10
8	113	.11	112	.11	113	.13	NEWS-SUBSCRIPTIONS	112	.13	450	.12
9	1,306	.95	498	.49	321	.37	PROFESSIONAL FEE	2,659	2.31	4,484	1.17
10	811	.76	825	.80	815	.95	JANITORIAL	780	1.60	3,231	.84
11	78	.07	78	.07	78	.09	LICENSE FEE	83	.09	317	.08
12	443	.42	424	.41	483	.57	OFFICE SUPPLIES	390	.44	1,745	.46
13	1,011	.95	1,296	1.26	1,180	1.37	TELEPHONE-TELEGRAPH	1,274	1.45	4,761	1.24
14	725	.68	666	.65	580	.67	LIGHT	545	.62	2,516	.66
15	36	.03	36	.03	36	.04	WATER	24	.03	132	.03
16	-	-	-	-	-	-	REPAIRS	28	.03	28	.01
17							DELIVERY				
18							COLLECTION	500	.57	500	.13
19	716	.69	706	.68	706	.82	DEPRECIATION	731	.83	2,879	.75
20	846	.80	879	.85	882	1.03	BONUSES	880	1.00	3,487	.91
21	153	.14	175	.17	195	.23	PROPERTY TAXES	197	.22	720	.19
22	197	.19	318	.31	149	.17	OTHER	1,100	1.25	1,764	.46
23	650	.61	600	.58	1,030	1.20	BAD ACCOUNTS	26,100	29.65	23,380	7.41
24	536	.50	474	.47	307	.36	MUNICIPAL SALES TAXES	306	.36	1,623	.42
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
	20,991	19.73	21,368	20.77	22,437	26.10	TOTAL (3)	51,214	58.19	116,010	30.27

1974

METRO BROADCASTING CO., INC.
STATEMENT OF OPERATIONS

FIRST QUARTER 4-28-74		SECOND QUARTER 7-27-74		THIRD QUARTER 10-26-74		DESCRIPTION	FOURTH QUARTER 1-25-75		YEAR TO DATE		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1						SALES:					
2	4,688	5.93	2,865	3.66	754	1.06	ANNOUNCEMENTS	2,370	3.47	10,677	3.59
3	5,142	6.51	8,195	10.47	3,740	5.24	SPORT PROGRAMS	643	.94	17,720	5.97
4	29,925	37.86	29,439	37.61	29,055	40.74	FACILITIES	27,413	40.19	115,832	39.00
5							OTHER PROGRAMS				
6							POLITICAL				
7							TRADEOUTS				
8	1,500	1.90					F. M.			1,500	.51
9							MISCELLANEOUS			168	.05
10	41,255	52.20	40,499	51.74	33,549	47.04	SUB-TOTAL	30,426	44.61	145,897	49.12
11	31,200	39.47	31,200	39.86	31,200	43.74	PUEBLO SUPERMARKETS	31,200	45.75	124,800	42.02
12	6,576	8.33	6,576	8.40	6,576	9.22	HOLSUM BAKERS	6,576	9.64	26,304	8.86
13	79,031	100.00	78,275	100.00	71,325	100.00	TOTAL SALES	68,202	100.00	297,001	100.00
14											
15	62	.08	1.37	.18	66	.09	DISCOUNTS	9	.01	274	.09
16	1,532	1.94	1,908	2.44	703	.99	AGENCY COMMISSIONS	602	.88	4,745	1.60
17											
18	77,437	97.98	76,230	97.39	70,556	98.92	TOTAL NET SALES	67,591	99.10	291,982	99.31
19											
20							OPERATING EXPENSES				
21	33,713	42.66	35,545	45.41	35,791	50.18	PROGRAM DEPT.-A ()	29,467	43.21	134,516	45.29
22	18,907	23.92	17,167	21.93	18,516	25.96	TECHNICAL DEPT.-B ()	29,480	43.22	84,070	28.31
23	8,395	10.62	9,316	10.62	7,348	10.30	SALES DEPT.-C ()	8,225	12.06	32,284	10.87
24	35,095	44.40	18,121	23.15	16,519	23.16	ADM. DEPT.-D ()	47,287	69.33	117,622	39.40
25	95,110	121.60	79,149	101.11	78,174	109.60	TOTAL OPERATING EXPENSES	114,459	67.82	367,892	123.87
26											
27	(18,673)	(23.62)	(2,919)	(3.72)	(7,618)	(10.68)	OPERATING PROFIT (LOSS)	(46,868)	68.72	(75,910)	25.56
28											
29							OTHER EXPENSES				
30	14,397	18.22	14,435	18.44	14,500	20.33	INTERESTS	14,522	21.29	57,854	19.49
31											
32			112	.14	56	.08	MISCELLANEOUS INCOME	410	.60	410	.14
33											
34											
35	(33,070)	(44.84)	(17,242)	(22.02)	(22,062)	(30.93)	NET OPERATING PROFIT (LOSS)	(60,980)	89.41	(133,354)	44.90

METRO BROADCASTING CO., INC.

PROGRAM DEPARTMENT

EXHIBIT "A"

First Quarter 4-28-74		Second QTR. 7-27-74		Third QTR. 10-26-74		DESCRIPTION	Fourth QTR. 1-25-75		Year To Date	
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢
14649	1854	15404	1968	14451	2026	SALARIES	13931	2038	58435	1967
1629	206	1629	2.08	1628	2.28	NEWS SERVICES	1630	2.38	6516	2.19
73	.09	73	.09	69	.10	RECORDS & TRANS.	28	.04	243	.08
4836	6.12	5160	6.59	4836	6.78	RENT	3224	4.72	18056	6.08
1078	1.26	2042	2.61	1680	2.36	LICENSE FEE			4800	1.62
732	.93	706	.90	700	.98	EMPLOYEE BENEFITS	685	1.00	2823	.95
1419	1.80	1573	2.01	1691	2.37	PAYROLL TAXES	1453	2.13	6136	2.06
593	.75	302	.39	2246	3.15	PARTS & SUPPLIES	25	.04	3166	1.07
						LINE CHARGES				
225	.28	225	.29	225	.32	AUTO	225	.33	900	.30
7342	9.29	7342	9.39	7343	10.38	DEPRECIATION	7342	10.74	29364	4.84
108	.14	124	.16	115	.16	INSURANCE	122	.18	469	.16
73	.09	72	.09	73	.10	TELETYPE SUPPLIES	72	.11	290	.10
311	.39	337	.43	319	.44	BONUSES	315	.46	1282	.43
445	.82	556	.71	415	.58	PROPERTY TAXES	415	.61	2031	.68
						OTHER				
33713	4266	35545	4541	35791	5018	TOTAL	29467	4321	134516	1529

METRO BROADCASTING CO., INC.
TECHNICAL DEPARTMENT

EXHIBIT "B"

First Quarter 4-28-74		Second QTR. 7-27-74		Third QTR. 10-26-74		DESCRIPTION	Fourth QTR. 1-25-75		Year To Date		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1											
2	11,180	1415	11,014	1467	10,809	1516	SALARIES ()	11,071	1619	44,074	1488
3	202	26					TUBES	14	02	216	0
4	356	45	307	39	308	43	EMPLOYEE BENEFITS	321	47	1,292	4
5	2,631	333	1,671	213	2,781	390	LIGHT & POWER	2,495	365	9,578	32
6							PARTS & SUPPLIES				
7	1,086	137	991	127	992	139	PAYROLL TAXES	1,107	162	4,176	147
8	82	10	88	11	87	12	INSURANCE	90	13	347	12
9	395	50	382	49	442	62	REPAIRS & PARTS	10,725	1569	11,944	402
10	1,481	187	1,257	161	1,731	243	GUARD SERVICES	966	141	5,425	182
11	900	114	900	115	900	126	OUTSIDE ENGINEERING			2,760	9
12	205	26	221	28	216	30	BONUSES	241	35	883	3
13	389	49	336	43	250	35	PROPERTY TAXES	250	37	1,226	4
14								2,200	322	2,200	7
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	18,907	211	17,167	2193	18,516	2596	TOTAL ()	84,071	2831	73,666	218

315
19

METRO BROADCASTING CO., INC.

SALES DEPARTMENT

EXHIBIT "C"

First Quarter 4-28-74		Second QTR. 7-27-74		Third QTR. 10-26-74		DESCRIPTION	Fourth QTR. 1-25-75		Year To Date		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1											
2						CONCERT					
3	2740	254	2,405	307	2,405	337	SALARIES ()	6890	10.08	14105	47
4	4,900	454	4,811	6.15	4,099	575	COMMISSIONS	547	.80	14179	47
5	295	.27	425	.54	169	.24	PAYROLL TAXES	331	.48	1506	.5
6	175	.16					EMPLOYEE BENEFITS				
7							SUPPLIES				
8							ADVERTISING				
9							TRAVEL & ENTERTAINMENT				
10	600	.56	600	.77	600	.84	AUTO	400	.59	2200	.74
11	45	.04	-	-	-	-	INSURANCE	5	.07	17	.00
12			75	.09	75	.10	BONUSES	52	.08	277	.09
13							OTHER				
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	8755	8.11	8,316	10.62	7,348	10.30	TOTAL ()	8225	1206	32284	10.8

METRO BROADCASTING CO., INC.
ADMINISTRATIVE EXPENSES

EXHIBIT "D"

First Quarter 4-28-74		Second QTR. 7-27-74		Third QTR. 10-26-74		DESCRIPTION	Fourth QTR. 1-25-75		Year To Date		
\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
1	11107	1405	4942	631	5163	724	SALARIES ()	4406	644	25623	86
2	856	108	332	42	343	49	PAYROLL TAXES	393	58	1934	6
3	1012	128	-	-	-	-	TRAVEL-ENTERTAINMENT			1012	3
4	249	32	137	18	124	17	EMPLOYEE BENEFITS	143	21	653	2
5	727	92	85	11	375	53	AUTO	375	55	1562	5
6	58	07	30	04	30	05	INSURANCE	107	16	225	08
7	36	05	113	14	112	16	POSTAGE	23	03	284	10
8	113	14	112	14	113	16	DUES-SUBSCRIPTIONS	75	11	413	14
9	5083	643	4149	630	1737	244	PROFESSIONAL FEE	1341	196	12310	41
10	840	106	780	100	833	116	JANITORIAL	732	107	3185	10
11	91	12	191	24	91	13	LICENSE FEE	91	13	464	1
12	248	31	262	33	-	-	OFFICE SUPPLIES	136	20	646	2
13	1252	158	1399	179	1806	253	TELEPHONE-TELEGRAPH	2424	355	6881	23
14	777	98	913	117	763	107	LIGHT	473	69	2926	9
15	12	02	36	05	36	05	WATER	24	04	108	0
16	18	02	97	12	-	-	REPAIRS	313	46	428	1
17							DELIVERY				
18							COLLECTION	709	104	709	2
19	673	85	655	84	654	92	DEPRECIATION	655	96	2637	8
20	851	108	105	13	105	14	BONUSES	(325)	(43)	736	2
21	197	25	171	22	127	18	PROPERTY TAXES	2870	420	3365	11
22	278	35	163	22	375	53	OTHER	23044	3376	23860	86
23	9900	1253	3000	383	3000	420	BAD ACCOUNTS	8746	1279	24646	82
24	306	39	355	45	629	89	MUNICIPAL SALES TAXES	433	63	1723	58
25	411	52	94	12	93	13	General Insurance	94	14	692	2
26											
27											
28											
29											
30											
31											
32											
33											
34											
35	35095	4440	18121	2315	16519	2316	TOTAL	47281	6933	117022	374

COMPARATIVE BALANCE SHEET

Pueblo International, Inc.

DIVISION **PUEBLO COMMUNICATIONS, INC.**

PAGE

AS OF 1-26-80 AND 10-27-79

1

ASSETS			THIS QUARTER	LAST QUARTER	LIABILITIES AND STOCKHOLDERS' EQUITY			THIS QUARTER	LAST QUARTER
1	CASH				57				
2	General Account		11,067	<1,814>	58	CAPITALIZED LEASES CUR	7,002	6,788	
3	Payroll Account		2,753	<2,525>	59	Curr.Instal.L.Term Debt			
4	Other Account		57,318	29,525	60	ACCOUNTS PAYABLE			
5	Store's Petty Cash				61	Trade	38,625	17,715	
6	Office's Petty Cash		750	750	62	OTHER			
7	TOTAL CASH		71,888	25,936	63	Unclaimed Checks			
8					64	Credit Union Deductions	834	515	
9	CERTIFICATES OF DEPOSITS				65	Union Deductions			
10					66	Thrift Fund Deductions			
11	ACCOUNTS RECEIVABLE				67	F.I.C.A Deductions	4,165	2,610	
12	Trade		514,555	543,827	68	Chauffer's Tax Deduct.	9	2	
13	Returned Checks				69	Income Tax Deductions	3,767	2,702	
14	Employees		4,450		70	Dis.Insurance Deductions	119	52	
15	Other (Income Tax)		20,500		71	Unredeemed Tokens			
16	TOTAL ACCOUNTS RECEIVABLE		539,505	543,827	72	Capitalized Leases Cur.			
17	Less: Allow. for Doubt. Accts.		36,345	17,074	73	Accts. Payable-Other	67,377	63,907	
18	NET ACCOUNTS RECEIVABLE		503,160	526,753	74				
19					75	TOTAL-OTHER	76,271	76,576	
20	INVENTORIES-WAREHOUSE				76	TOTAL ACCOUNTS PAYABLE	121,898	94,291	
21	Grocery				77				
22	Non-Foods				78	ACCRUED EXPENSES			
23	Meat				79	Unemployment	1,236	831	
24	Produce				80	Bonuses	5,926	11,593	
25	Dairy				81	Vacations	23,511	20,372	
26	TOTAL WAREHOUSE				82	Pension	2,874		
27					83	Profit Sharing			
28	INVENTORIES-STORES				84	Excess Sick Leave			
29	Grocery				85	Property Tax	104,324	101,266	
30	Non-Foods				86	Interest			
31	Meat				87	Accrued Expenses-Other	20,280	15,957	
32	Produce				88	Self-Insurance-Current			
33	Dairy				89	Def. Pension Plan-Cur.			
34	Appetizing				90	Def. Income-Current			
35	Bakery				91				
36	Donuts				92	TOTAL ACCRUED EXPENSES	158,151	150,019	
37	TOTAL STORES				93	INCOME TAX-FEDERAL & P.R.	—	11,600	
38	TOTAL INVENTORIES				94	DEFERRED INCOME TAX			
39					95	INTERCO. Obligations	847,252	822,211	
40	PREPAID EXPENSES				96	OTHER DEF. CREDITS & LIAB.			
41	Supplies				97	Deposits Due To Tenants			
42	Taxes		1,704	1,175	98	Reserve for Ins. Deduct.			
43	Manufacturing-Inventory				99	Res. for Self-Ins. L. Term			

COMPARATIVE BALANCE SHEET

Pueblo International, Inc.

DIVISION: PUEBLO COMMUNICATIONS, INC.

AS OF 1-26-80 AND 10-27-79

PAGE 3

LONG-TERM DEBT ANALYSIS

MATURITY DATE

INTEREST RATE

TOTAL DEBT

CURRENT PORTION

LONG-TERM

1 DESCRIPTION:

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16 TOTAL

(Line 58) (Line 98)

18 INTER-COMPANY OBLIGATIONS (NET)

At Balance Sheet Date

19

20 Subsidiary

Due From

Due To

21 Pueblo International

842,752

22 Corporate Office

4,620

23 Holsum Baker

120

24

25

26

27

28 TOTAL

29 INTER-COMPANY (NET) (Line 96)

847,252

COMPARATIVE BALANCE SHEET

Pueblo International, Inc.

DIVISION PUEBLO COMMUNICATIONS, INC. PAGE

AS OF 1-26-80 AND 10-27-79 2

OTHER SHORT-TERM INVESTMENTS

THIS QUARTER

LAST QUARTER

1	DESCRIPTION:		
2			
3			
4			
5			
6			
7			
8			
9			
10	TOTAL OTHER SHORT-TERM INVESTMENTS (Line 8)		

11			
12	PROPERTY, PLANT AND EQUIPMENT		
13	LAND	201,529	201,529
14	BUILDINGS	—	—
15	FURNITURE, FIXTURES, MACHINERY AND EQUIPMENT	603,884	540,789
16	LEASEHOLDS AND LEASEHOLD IMPROVEMENTS	149,696	149,696
17	CONSTRUCTION IN PROGRESS	—	15,501
18	SUB. TOTAL	955,109	907,515
19	LESS: ACCUMULATED DEPRECIATION AND AMORTIZATION	259,259	260,116
20	NET PROPERTY, PLANT AND EQUIPMENT (Line 49)	695,850	647,399

21			
22	OTHER INVESTMENTS		
23	DESCRIPTION:		
24			
25			
26			
27			
28			
29			
30			

31	TOTAL OTHER INVESTMENTS (Line 55)		
32	OTHER LONG-TERM LIABILITIES		
33	DESCRIPTION:		
34			
35			
36			
37			
38			
39			
40	TOTAL OTHER LONG-TERM LIABILITIES (Line 100)		

41			
42	RETAINED EARNINGS		
43	BALANCE AT BEGINNING OF YEAR		

8			
9			
10	TOTAL OTHER SHORT-TERM INVESTMENTS (Line 8)		
11			
12	PROPERTY, PLANT AND EQUIPMENT		
13	LAND	201,529	201,529
14	BUILDINGS	—	—
15	FURNITURE, FIXTURES, MACHINERY AND EQUIPMENT	603,884	540,789
16	LEASEHOLDS AND LEASEHOLD IMPROVEMENTS	149,696	149,696
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20	NET PROPERTY, PLANT AND EQUIPMENT (Line 49)	695,850	647,399
21			
22	OTHER INVESTMENTS		
23	DESCRIPTION:		
24			
25			
26			
27			
28			
29			
30			
31	TOTAL OTHER INVESTMENTS (Line 55)		
32	OTHER LONG-TERM LIABILITIES		
33	DESCRIPTION:		
34			
35			
36			
37			
38			
39			
40	TOTAL OTHER LONG-TERM LIABILITIES (Line 100)		
41			
42	RETAINED EARNINGS		
43	BALANCE AT BEGINNING OF YEAR		
44	NET EARNINGS, YEAR-TO-DATE		
45	LESS: DIVIDENDS		
46	OTHER (DESCRIBE IN DETAIL)		
47	BALANCE AT BALANCE SHEET DATE (Line 108)		
48			
49	ADDITIONAL PAID-IN CAPITAL		
50	BALANCE AT BEGINNING OF YEAR		
51	ADDITIONS: CONVERTIBLE DEBENTURES		
52	EXERCISE OF STOCK OPTIONS		
53	OTHER (EXPLAIN)		
54	DEDUCTIONS (EXPLAIN)		
55			
56	BALANCE AT BALANCE SHEET DATE (Line 107)		

7					
8					
9					
0					
1					
2					
3					
4					
5					
6	TOTAL				
7				(Line 58)	(Line 98)
8	INTER-COMPANY OBLIGATIONS (NET)	At Balance Sheet Date			
9					
0	Subsidiary	Due From		Due To	
1	PUEBLO INTERNATIONAL			842,752	
2	CORPORATE OFFICE			4,620	
3	HOLSUM BAKER	120			
4					
5					
6					
7					
8	TOTAL				
9	INTER-COMPANY (NET) (Line 96)			847,252	

9	CERTIFICATES OF DEPOSITS			65	Union Deductions		
10				66	Thrift Fund Deductions		
11	ACCOUNTS RECEIVABLE			67	F.I.C.A Deductions	4,165	2,610
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18	NET ACCOUNTS RECEIVABLE	503,160	526,753	74			
19				75	TOTAL-OTHER	76,271	76,576
20	INVENTORIES-WAREHOUSE			76	TOTAL ACCOUNTS PAYABLE	121,898	94,291
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27				83	Profit Sharing		
28	INVENTORIES-STORES			84	Excess Sick Leave		
29	Grocery			85	Property Tax	104,324	101,266
30	Non-Foods			86	Interest		
31	Meat			87	Accrued Expenses-Other	20,280	15,957
32	Produce			88	Self-Insurance-Current		
33	Dairy			89	Def. Pension Plan-Cur.		
34	Appetizing			90	Def. Income-Current		
35	Bakery			91			
36	Donuts			92	TOTAL ACCRUED EXPENSES	158,151	150,019
37	TOTAL STORES			93	INCOME TAX-FEDERAL & P.R.	—	11,600
38	TOTAL INVENTORIES			94	DEFERRED INCOME TAX		
39				95	INTERCO. Obligations	847,252	822,211
40	PREPAID EXPENSES			96	OTHER DEF. CREDITS & LIAB.		
41	Supplies			97	Deposits Due To Tenants		
42	Taxes	1,704	1,175	98	Reserve for Ins. Deduct.		
43	Manufacturing-Inventory			99	Res. for Self-Ins. L. Term		
44	Other	60,496	57,609	100	Cap. Leases-Long Term	836	2,620
45	TOTAL PREPAID (CURRENT)	62,200	58,784	101	Def. Pen. Plan Long-Term		
46				102	Def. Income Long-Term		
47	NET PROPERTY, PLANT & EQUIP	695,850	647,399	103			
48				104	STOCKHOLDER'S EQUITY		
49	Invest. in Subsidiaries			105	Preferred Stock	1,000,000	1,000,000
50	Equity in Divisions			106	Common Stock	25,000	25,000
51	GOOD WILL	511,853	511,853	107	Add. Paid-In-Capital		
52	Excess Over Net Ass. Acq.			108	Retained Earnings	305,836	333,866
53				109	Less: Treasury Stock		
54	Other Assets (Long-Term):			110	TOTAL STOCKHOLDER'S EQUITY	719,164	691,134
55	Sundry Dep. & Prepayment	2,350	1,150	111	TOTAL LIABILITIES AND		
56	TOTAL ASSETS	1,847,301	1,771,875	112	STOCKHOLDER'S EQUITY	1,847,301	1,771,875