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Tuesday June 20, 6:00 am Eastern Time

**Company Press Release**

*SOURCE: EMMIS Communications Corporation*

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**EMMIS' Buenos Aires Mega 98.3 Goes from 'Worst to First' in 30 Days**

INDIANAPOLIS, June 20 /PRNewswire/ -- EMMIS Communications Corporation (Nasdaq: [EMMS](#) - news) today announced that their newly-launched Mega 98.3 in Buenos Aires, Argentina, jumped from the bottom of the market to #2 overall, and #1 in the crucial 20 to 54 demographic.

"Considering that we were on the air only a week when the ratings period began, I would say this has been one of the most amazing ratings success stories I have ever seen," said Randall Bongarten, President of EMMIS International.

Bongarten said that the station, which went on the air April 24 with its new Rock Nacional format, was number one in several day parts and had a 13.1 FM share overall.

"By applying the skills we have acquired in American radio and by understanding and respecting cultures in other countries, we have developed a great formula for success," EMMIS Chairman and CEO Jeff Smulyan said. "Randy and his team have done an incredible job."

Radio 10, also EMMIS-owned, is the number one AM in Buenos Aires with a 31.9 percent total share of the AM audience -- a more than 12 point lead over its nearest competition.

EMMIS International announced the acquisition of the two stations in November, 1999. The company also holds a majority interest in the #1 radio network in Hungary, Slager Radio.

EMMIS International is a wholly owned subsidiary of EMMIS Communications, a diversified media firm with radio broadcasting, television broadcasting and magazine publishing operations. EMMIS' 13 FM and 3 AM radio stations serve the U.S.'s largest markets of New York, Los Angeles and Chicago as well as St. Louis, Indianapolis and Terre Haute, IN. In addition, EMMIS owns two radio networks, seven television stations, award-winning regional and specialty magazines and ancillary businesses in broadcast sales and publishing.